

# Summer is for Making Memories – Not Worrying About Loan Payments!

Let us help you make this summer a little brighter by skipping your loan payment! Take advantage of our **Summer Skip-A-Pay** offer and enjoy extra cash for vacations, projects, or just soaking up the sun.

Skip your next loan payment on all qualifying credit union loan(s)\* – we'll simply advance your next due date to the following month. **You keep the cash and enjoy the summer!**

**Just sign below and return this form along with your processing fee to the credit union.**

A processing fee applies **per loan** you choose to defer. You may have the fee deducted directly from your **savings or checking account**—please indicate your preference below.

You can also mail your payment with the signed form and drop it off at our main office or **online at the [dpsfcu.org](http://dpsfcu.org) website.**

Take advantage of this opportunity and enjoy a little extra financial flexibility this season!

Please deduct my \$25.00 processing fee(s) from my \_\_\_\_\_ :

Saving Account Number: \_\_\_\_\_

Checking Account Number: \_\_\_\_\_

Alternative Payment Option: \_\_\_\_\_

Month to Skip (you may only choose one): \_\_\_\_ July \_\_\_\_ August (Must be returned 10 days before the due date)

Account Number: \_\_\_\_\_ Name: \_\_\_\_\_  
(PLEASE PRINT)

You are applying for an extension of your original repayment terms by deferring one payment. By your signature below, you agree to pay the unpaid balance of your loan at the same rate of interest and monthly payment now on your loan(s). This will extend the length of your loan.

X: \_\_\_\_\_  
(MEMBER SIGNATURE)

X: \_\_\_\_\_  
(MEMBER SIGNATURE)

## Payment Method (Check One)

CASH \_\_\_\_\_ PAYROLL DEDUCTION \_\_\_\_\_ AUTOMATIC TRANSFER \_\_\_\_\_

EXTEND ALL LOANS (\$25.00 PER LOAN) \_\_\_\_\_ EXTEND ONLY LOAN \_\_\_\_\_

**FINAL PAYMENT DATE** – It will be extended to allow you to pay your skipped payment at the end of your loan. Please note that **INTEREST** will continue to accrue at your normal contract rate on your unpaid loan balance during the skipped period, but you will not owe a late charge for skipping your payment. In addition, all other terms and provisions of your loan will remain the same.

**I understand that skipping a loan payment may affect any GAP or other insurance, and I accept the responsibility of verifying with my insurance company/companies their policies before participating in DPS FCU's Skip-A-Pay program.** The GAP

Program offered through DPS FCU allows for a limited number of skipped payments over the life of the loan.

**\*NOTE: IF THIS CARD IS NOT ACCOMPANIED BY A CHECK TO COVER DEFERRAL FEES, PLEASE PROVIDE YOUR SIGNATURE BELOW TO AUTHORIZE DPS FEDERAL CREDIT UNION TO TRANSFER THE FEE(S) FROM YOUR ACCOUNT.**

\_\_\_\_\_  
(AUTHORIZATION TO TRANSFER FEE (SIGNATURE))